



Herrliberg, October 9, 2009

MEDIA INFORMATION

Third-quarter report 2009 (January - September 2009)

EMS Group:

Clearly higher net sales and EBIT in the third quarter of 2009

Course of business third quarter 2009 (July - September 2009)

With its companies combined in the EMS-CHEMIE HOLDING AG and global activities in the business areas **Performance Polymers** and **Fine Chemicals / Engineering**, the EMS Group achieved consolidated **net sales** to the amount of CHF 325 million (375) in the third quarter of 2009. Despite traditionally weaker summer months, this net sales figure was clearly higher than in both previous quarters. A comparison to the previous year also shows a clear improvement in the business situation. While net sales in the first quarter dropped by 40% and in the second quarter by 31%, compared to the previous year, in the third quarter they were 14% below the previous year's figures. **Net operating income (EBIT)** was also significantly higher than in the previous quarters while a slight increase in the **net operating income margin (EBIT margin)** was achieved.

Worldwide demand for consumer and investment goods, which dropped to historically low values in the first half year of 2009, recovered slightly in the third quarter. The improved situation in the financial and capital markets, as well as the considerable state finance programmes, created renewed trust and incentives for companies and consumers. Especially the hard hit automotive industry, which is particularly important for EMS, profited from the state incentives worldwide to support this sector. As a result, more vehicles were manufactured again in the third quarter of 2009. The number of vehicles manufactured in the main regions Europe, USA and Japan remained however,

at -14%, clearly below the previous year's figure. (In the first quarter 2009, the drop in number of vehicles manufactured in these regions was -44%, in the second quarter 2009 -34%.)

EMS had prepared itself quickly and at an early stage for the economic slowdown. All measures associated with this were completed at the beginning of the year. In the meantime, the short working hours at the production site in Domat/Ems, Switzerland have been suspended. EMS is concentrating solely on growing with speciality products in the market and continuing to drive generation of new business. All planned new business will be successfully realised and market shares further increased. The construction of new production sites in the growth markets China, India and Brazil are also proceeding according to plan.

Due to a strong position with speciality products and the rapid, decisive action taken, EMS has been successful in maintaining the net operating income margin (EBIT margin) at an above-average high level in the first nine months of 2009.

Development of net sales / Key financial figures

Quarterly net sales 2009

| in million CHF | 3rd quarter (Jul-Sep) | 2nd quarter (Apr-Jun) | 1st quarter (Jan-Mar) |
|---|--------------------------|--------------------------|--------------------------|
| Net sales EMS Group | 325 | 287 | 254 |
| Change from previous year | -13.5% | -30.7% | -39.7% |
| - Performance Polymers | 268 | 236 | 212 |
| Change from previous year | -14.1% | -30.9% | -39.4% |
| - Fine Chemicals / Engineering ^{*)} | 57 | 51 | 42 |
| Change from previous year | -10.3% | -29.5% | -41.5% |

January - September 2009

| in million CHF | 2009 (Jan-Sep) | in local currencies | 2008 (Jan-Sep) |
|---|-------------------|------------------------|-------------------|
| Net sales EMS Group | 866 | | 1'212 |
| Change from previous year | -28.5% | -25.9% | |
| - Performance Polymers | 716 | | 1'004 |
| Change from previous year | -28.7% | -26.2% | |
| - Fine Chemicals / Engineering ^{*)} | 150 | | 208 |
| Change from previous year | -27.9% | -24.9% | |

| in million CHF | 30.09.2009 | 31.12.2008 |
|--------------------------|------------|------------|
| Net cash position | 355 | 251 |
| Change | +41.5% | |
| Equity ratio | 59% | 58% |

^{*)} From January 1, 2009 the Business Unit EMS-GRILTECH has been included in the business area "Fine Chemicals / Engineering". Figures shown for previous periods have been adjusted accordingly.

Personnel Changes

As from October 9, 2009, Dr Rolf Holderegger will become a Member of Senior Management of the EMS Group. Dr Holderegger holds a PhD in chemistry and has held a series of senior positions in the EMS Group over the last 22 years. His last position was General Manager of the profit centre “Polyurethanes and Reactive Systems” within the Business Unit EMS-EFTEC, as well as Site Manager in Romanshorn, Switzerland. He replaces previous Member of Senior Management, Reto Fintschin, who will in turn take up the position of Leader of the Business Unit EMS-GRIVORY Europe.

Outlook

EMS expects the fourth quarter 2009 to be characterised by continuing cautious consumer behaviour on the one hand and state incentive programmes on the other. The economic development will differ greatly according to geographical region: In the USA, hesitant indications of an economic recovery can be seen. China will be able to generate very probably further economic growth, while a rapid recovery in Japan is not yet to be expected. EMS also does not yet expect a substantial recovery for Europe in 2009. The positive effects of state incentives in the automotive industry will, however, continue until the end of the year. EMS is assuming a slightly improved economic environment for 2010.

For the entire year 2009, EMS continues to expect net sales and net operating income (EBIT) to be significantly below the previous year.

Schedule

EMS announces net sales figures on a quarterly and net sales and income results on a half-year and full-year basis.

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|--|-------------------|
| - Media conference / Annual results 2009 | February 12, 2010 |
| - First-quarter report 2010 | April 2010 |
| - Media conference / Half-year report 2010 | July 9, 2010 |
| - Annual General Meeting 2010 | August 14, 2010 |

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